



January 17, 2005

Hanlon Investment Management elevated to National Third Party Money Manager with RIA Services, Inc.® serving the Nationwide® 401(k)-403(b) market

Northfield, New Jersey (January 2005) – Hanlon Investment Management, Inc. (HIM) is pleased to announce that effective January 1, 2005, Hanlon has been *elevated* to a National Third Party Money Manager on the RIA Services, Inc. Managed Accounts for Participants (MAP) platform, which services Nationwide® 401(k)-403(b) Plans.

Since July of 2002, HIM has managed Nationwide® 401(k)-403(b) participant accounts on this platform. This new status of “National” manager is the result of the demand for the services as well as HIM’s experience with this product. “We are pleased with this elevated designation and the associated opportunities and responsibilities that come with it”, said Sean Hanlon, CEO and President of HIM. “The silent scream for help by America’s 401(k)-403(b) plan participants is being responded to by RIA Services®, Nationwide® and HIM. Advisors are moving quickly to respond to this need for help by offering this service to existing as well as prospect Nationwide® 401(k)-403(b) plans, and the response has been great”.

HIM manages approximately \$370,000,000 consisting of over 3000 accounts, distributing its services primarily through the independent broker dealer, and associated representatives channel. HIM’s services include managing accounts in brokerage, variable annuity, variable universal life and 401(k)-403(b) accounts.

Any questions regarding MAP or how HIM can begin managing Nationwide® 401(k)-403(b) participant accounts can be answered by Sharon Owens at 1-888-641-7100.

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