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Hanlon Investment Management enters sub-advisory relationship with Transamerica to manage four Tactical Asset Allocation Portfolios

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Egg Harbor Township, NJ, May 1, 2009 – Hanlon Investment Management has entered into a sub-advisory agreement with Transamerica Asset Management. Beginning May 1, 2009, Hanlon will manage four variable portfolios employing a tactical and strategic asset allocation process. The portfolios will be available within the Western Reserve Life (WRL) variable universal life (VUL) insurance products and are titled as follows:

Transamerica Hanlon Growth VP

Transamerica Hanlon Growth & Income VP

Transamerica Hanlon Balanced VP

Transamerica Hanlon Managed Income VP

The launch of these portfolios represents an additional channel and exciting opportunity for investors to access the tactical and strategic asset allocation money management discipline. “Investors are seeking additional solutions to meet their long-term investment needs. There is a paradigm shift going on now towards more active strategies. Hanlon provides those active strategies” said Sean Hanlon, Chairman, CEO and Chief Investment Officer of Hanlon Investment Management, Inc. “Up until now, Hanlon has been offered exclusively in a wrap-account manner in brokerage, variable annuity, variable universal life and 401k platforms, using mutual funds, ETF’s and subaccounts. Now, the Hanlon strategies are available through sub-advised subaccounts, which present a new

distribution method for Hanlon's investment management expertise. Much appreciation goes out to the many professionals at Hanlon and Transamerica / WRL that worked very hard in launching these subaccounts within the WRL VUL product line-up".

Tactical management involves active allocation in and out of major asset classes, while the strategic management involves identifying and selecting the best asset classes for portfolio exposure. Hanlon believes that identifying positive trends in asset class price patterns is critical to long term investment success. Hanlon attempts to invest the portfolio's assets during productive markets and to exit or stay out of markets that are displaying unproductive price trends.

Hanlon Investment Management, Inc., located in Egg Harbor Township, New Jersey employs 30 professionals in the areas of Portfolio Management, Sales and Marketing, Client Services, Compliance, Accounting and Technology. The firm manages over \$750 million consisting of over 7,000 accounts. Hanlon's external and internal wholesaling team covers all 50 United States, calling on financial advisors and planners primarily in the independent broker dealer channel. Hanlon's portfolio management services include managing accounts on brokerage, variable annuity, variable universal life, 401(k)-403(b) account platforms, as well as now sub-advises four subaccounts in the Western Reserve Life VUL product.

For more information on these Tactical Assets Allocation subaccounts, click [here](#) to view Western Reserve Life Investment Options.

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