



April 10, 2004

Wall Street Veteran Andrew Hanlon joins Hanlon Investment Management as Regional Sales Manager.

Northfield, New Jersey -- Hanlon Investment Management, Inc. (HIM) is pleased to announce the addition of Andrew W. Hanlon as Managing Director-Sales. Andrew has 18 years of Wall Street experience including as a Specialist and member of the NYSE, American Stock Exchange and NYFE. For the past several years Andrew has been in institutional sales, advising large, public and corporate pension funds on their investments. Andrew brings a wealth of experience and knowledge to the HIM team and is the brother of HIM President and CEO Sean Hanlon CFP®.

Andrew will focus on sales in the Eastern United States, primarily calling on Financial Planners that are registered reps of independent broker-dealers.

“Our money management platform provides risk-averse portfolio management and strives for attractive returns. Andrew will assist us greatly as we increase our penetration in the independent broker-dealer channel,” commented company President and CEO Sean Hanlon.

HIM, located in Northfield, New Jersey, is a leading third-party money manager and available to manage brokerage, mutual fund, variable annuity and 401(k) accounts with numerous financial services firms located throughout the United States. HIM utilizes a Tactical and Strategic Asset Allocation investment approach.

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