



Investment Management Programs

	Brokerage	Variable Annuities*	401(k) 403(b)
Custodian	Pershing Schwab	Allianz AXA Equitable** Hartford ING Jefferson National Lincoln Financial Nationwide Pacific Life Prudential (Advisors Choice 2000) Security Benefit Transamerica Western Reserve	Nationwide Group Pension 401(k) and 403(b)
Minimum Investment	\$75,000	\$75,000	No Minimum
Management Fee Schedule***	On the first \$499,999 2.20% annually, On the next \$500,000 to \$999,999 1.70% annually, On the next \$1,000,000 and above 1.20% annually		1.00% annually
Reporting	Custodian and Hanlon Investment Mgmt.	VA Company and Hanlon Investment Mgmt.	Nationwide and Hanlon Investment Mgmt.
Solicitor Payout	Up to 1.10% annually	Up to 1.10% annually	Up to .20% annually
Asset Classes & Investment Vehicles	Equity Mutual Funds Bond Mutual Funds Exchange-Traded Funds Money Markets	Equity Sub-accounts Bond Sub-accounts Money Markets	Equity Mutual Funds Bond Mutual Funds Money Markets

* Prior to submitting a Variable Annuity (VA) policy for management you should review the policy to determine whether there are any policy features, riders, benefits, and guarantees that could prevent Hanlon Investment Management from being able to appropriately implement our portfolio management strategies, prevent us from managing the policy at all, could have a negative impact to the policy as a result of the debiting of management fees, void or otherwise negatively impact the feature, and/or limit the investment options available. As such, please review the first page of each IAD on www.HanlonInvest.com and contact the VA Company Wholesaler directly to discuss this topic.

** Excludes Managed Income allocation within AXA Equitable Variable Annuities.

*** In addition to the management fees shown, investors will be subject to fees and expenses associated with the mutual funds held in the account.