



Investment Management Programs

	Brokerage	Variable Annuities*	Variable Universal Life*	401(k) 403(b)
Custodian	Pershing Schwab	Allianz AXA Equitable Hartford ING Integrity Life Jefferson National Lincoln Financial Nationwide Pacific Life Prudential (Advisors Choice 2000) Security Benefit Transamerica Western Reserve	Western Reserve	Nationwide Group Pension 401(k) and 403(b)
Minimum Investment**	\$75,000	\$75,000	\$75,000	No Minimum
Management Fee Schedule***	On the first \$499,999 2.20% annually, then On the next \$500,000 to \$999,999 1.70% annually, then On the next \$1,000,000 and above 1.20% annually			****1.00% annually
Reporting	Custodian and Hanlon Investment Mgmt.	VA Company and Hanlon Investment Mgmt.	VUL Company and Hanlon Investment Mgmt.	Nationwide and Hanlon Investment Mgmt.
Solicitor Payout	50% of net fee	50% of net fee	50% of net fee	****20% of net fee
Asset Classes	Equity Mutual Funds Exchange-Traded Funds Bond Mutual Funds Money Markets	Equity Sub-accounts Bond Sub-accounts Money Markets	Equity Mutual Funds Bond Sub-accounts Money Markets	Equity Mutual Funds Bond Mutual Funds Money Markets

* Prior to submitting a Variable Annuity (VA) or Variable Universal Life (VUL) policy for management you should review the policy to determine whether there are any policy features, riders, benefits, and guarantees that could prevent Hanlon Investment Management (HIM) from being able to appropriately implement our portfolio management strategies, prevent us from managing the policy at all, could have a negative impact to the policy as a result of the debiting of management fees, void or otherwise negatively impact the feature, and/or limit the investment options available. As such, please review the first page of each IAD on www.HanlonInvest.com and contact the VA/VUL Company Wholesaler directly to discuss this topic.

** There are some exceptions to minimum investments.

*** In addition to the management fees shown, investors will be subject to fees and expenses associated with the mutual funds held in the account.

**** Plans utilizing the managed account services program prior to 8/1/2008 may be subject to a fee up to 1.40% annually and may receive up to 45% solicitor payout.